



## QUESTION BANK

MM/2016

### Task 6.3 question

The following text is not relevant to this task and should be deleted.

The owner of Dowhop Limited has discussed with the audit partner the possibility that she will seek to sell the business in the near future. No one else at the company is aware of her plans. Your firm currently audits one of Dowhop's main competitors, Lindybug Limited.

### Task 4.6 answer

Provide workings to explain the figures in the answer.

### Task 5.25 answer

Provide workings to explain the figures in the answer.

	£
Loan amount: £100 x 54 months (4½ years)	5,400
Payments made: £100 x 5	(500)
Current liabilities (Payments due y/e 31 December 20X0)	(1,200)
Non-current liabilities	3,700